Scholarship Donation Policy

According to the IRS, paying tuition is not a tax deductible contribution. However, donations made to a scholarship fund do qualify for a tax deduction. All scholarship donations made to The Daniel Academy according to the policy stated below will receive a tax receipt.

Scholarship donations can be made via check made out to The Daniel Academy (TDA).

Designate "scholarship fund" on the memo line or by written correspondence included with the donation.

Donations can be made via PayPal using <u>payments@thedanielacademy.com</u>. Please note, if you are paying by credit card choose the "send to friend" option. If you do not do this, a PayPal transaction fee will be deducted from your donation. Tax receipts will be issued on the amount received by The Daniel Academy.

The Daniel Academy has limited funds available for scholarships. While we would like to be able to give scholarships to everyone who applies, our limited funds do not allow us to do so. The Daniel Academy appoints a scholarship committee each school year. This committee has the responsibility of reviewing scholarship applications and awarding scholarship funds. Funds are distributed based on the following criteria:

- 1) Financial need
- 2) How closely aligned the student and family are with The Daniel Academy vision and values

A student and family who are awarded a scholarship must comply with the following standards for the duration of the year in order to remain eligible for the scholarship throughout the academic year.

- 1) Academic Performance
 - a) A student receiving a scholarship must maintain all classroom grades at a level C or higher.
 - b) Exceptions can be made if a student is a part of the TDA SOAR program or has a current IEP.
- 2) Students must stay in good social standing.
 - a) Any suspension or intense corrective action could result in the scholarship award being lowered or removed.
- 3) Families receiving a scholarship must stay current will all tuition payments.
 - a) A family can request an extension on the tuition payment due date
 - b) Any extension request must be approved

While a donor may request that a certain family or student be considered for a scholarship, the scholarship committee maintains full control and discretion of the distribution of all scholarship donations and funds. The scholarship committee does not guarantee a donor preference can or will be honored. Any funds donated to the scholarship fund are tax deductible and will be distributed according to this written policy.

The Daniel Academy admits students of any race, color, national origin, and ethnic origin to all the rights, privileges, programs, and activities generally accorded or made available to students at the school. It does not discriminate on the basis of race, color, national origin, and ethnic origin in administration of its educational policies, admission policies, scholarship and loan programs, and athletic and other school administered programs